

SATYAM SILK MILLS LIMITED

82, Maker Chamber III, Nariman Point, Mumbai 400 021
Tel. No. : 022 -2204 2554 / 2204 7164 Email : satyamsilkmill@gmail.com
CIN : L17110MH2004PTC030725 Website : www.satyamsilkmill.com

12/11/2021

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : **Script Code 503893**

Subject : **Unaudited Financial Results for the quarter ended 30/09/2021.**

Dear Sir,

Please find attached the un-audited standalone financial results of the Company and the Limited Review Report for the quarter and half year ended 30th September, 2021.

The same were taken on record by the Board at its meeting held on 12th November, 2021.

Extracts of the un-audited standalone financial results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

You are requested to take this on record.

Thanking You,
Yours faithfully,

For **SATYAM SILK MILLS LIMITED**



(Rajkumar Sarawgi)
Director



SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643
Website: satyamsilkmill.com, Email Id: satyamsilkmill@gmail.com
CIN : L17110MH2004PTC030725

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEARLY ENDED SEPTEMBER 30, 2021

(Rs. in Lacs except per share data)

	Quarter Ended 30.09.2021	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 30.09.2020	Six month ended 30.09.2021	Six month ended 30.09.2020	Year Ended 31.03.2021 (Audited)
1. (a) Net Sales/Income from Operations	-	-	-	-	-	0.51
(b) Other Income	372.00	449.06	3.14	821.06	3.55	2.57
Total Income	372.00	449.06	3.14	821.06	3.55	3.08
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	5.53	5.54	6.29	11.07	9.66	19.65
e. Depreciation	-	-	-	-	-	0.01
f. Other expenditure	6.14	2.76	2.54	8.90	5.50	12.50
Total Expenses	11.67	8.30	8.83	19.97	15.16	32.16
3. Profit before Exceptional Items and tax (1-2)	360.33	440.76	-5.69	801.09	-11.61	-29.08
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) before tax (3-4)	360.33	440.76	-5.69	801.09	-11.61	-29.08
6. Tax expense						
A) Current Tax	42.74	60.10	-	102.84	-	-
B) Deferred Tax Expenses / (Credit)	0.36	-	-	0.36	-	3.77
C) Income Tax for Earlier Year	-0.03	0.02	-	-0.01	-	-
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)	317.22	380.68	-5.69	697.90	-11.61	-32.85
8. Other Comprehensive Income (OCI)						
(a) Item that will not be classified to profit & loss	-	-	-	-	-	-
(i) Equity Instruments through other Comprehensive Income (FVOCI)	210.96	54.90	291.41	265.86	577.96	457.42
(ii) income tax effect on above	-24.13	-9.21	-	-33.34	-	-64.06
(b) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
Total Other Comprehensive Income	186.83	45.69	291.41	232.52	577.96	393.36
9. Total Comprehensive Income (after Tax) (7+8)	504.05	426.37	285.72	930.42	566.35	360.51
10. Paid-up equity share capital of Face Value ` 10/- each	73.50	73.50	73.50	73.50	73.50	73.50
11. Other Equity	-	-	-	-	-	1,089.09
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annualised)	43.16	51.79	-0.77	94.95	-1.58	-4.47

NOTE :

- The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 12th November 2021. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable.

Place : Mumbai
Date : 12.11.2021



For SATYAM SILK MILLS LIMITED


Director

Satyam Silk Mills Limited

82, Maker Chambers III, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs. In Lacs)

Particulars	As at 30.09.2021 (audited)	As at 31.03.2021 (audited)
ASSETS		
Non-current assets		
a) Property, Plant and equipment	0.18	0.18
b) Capital work-in-progress	0.00	0.00
c) Investment property	0.00	216.89
d) Intangible assets	0.00	0.00
e) Financial assets		
i) Non-current investments	1286.33	1010.29
ii) Other non-current financial assets	0.00	0.00
f) Deferred tax liabilities (Net)	0.00	0.00
g) Other non-current assets	0.00	0.51
Total Non Current Assets	1286.51	1227.87
Current Assets		
a) Inventories	0.00	0.00
b) Financial assets		
i) Current investments	950.40	0.00
ii) Trade receivables	0.00	0.00
iii) Cash and Cash Equivalents	7.16	0.53
iv) Bank Balance other than (iii) above	0.00	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	2.16	0.43
Total Current Assets	959.72	0.96
TOTAL	2246.23	1228.83
EQUITY AND LIABILITIES		
Equity		
a) Share capital	73.50	73.50
b) Other equity	2019.50	1089.09
Total Equity	2093.00	1162.59
Non-Current liabilities		
a) Financial liabilities	0.00	0.00
i) Long-term borrowings	0.00	0.00
b) Deferred tax liabilities (Net)	85.82	52.12
Total Non Current Liabilities	85.82	52.12
Current liabilities		
a) Financial liabilities		
i) Short-term borrowings	0.00	0.00
ii) Trade payable	2.09	2.33
iii) Other financial liabilities	0.00	0.00
b) Other current liabilities	0.00	11.67
c) Current Tax Liabilities(net)	65.32	0.12
Total Current Liabilities	67.41	14.12
TOTAL	2246.23	1228.83



For Satyam Silk Mills Ltd

Place : Mumbai

Date : 12.11.2021

Director

SATYAM SILK MILLS LIMITED
Cash Flow Statement for the Year 2021-22

(Rs in Lakh)

A)	CASH FLOW FROM OPERATING ACTIVITIES	For the Period Ended 30th September 2020 (UnAudited)	For the Period Ended 30th September 2020 (UnAudited)
	Net profit/(loss) before tax as per profit and Loss account	801.09	-11.61
	Adjusted for:		
	Depreciation	-	-
	Rent	-	-
	Dividend	-3.52	-3.00
	Fair value changes (net) on financial assets	-6.03	577.87
	Loss/(Profit) on Sale of Property	-811.11	-
	Loss/(Profit) on Sale of Investment	-0.36	-0.46
	Interest Income	-0.04	-
		-821.06	574.41
	Operating Profit before Working Capital Changes	-19.97	562.81
	Adjusted for:		
	Change in current investment	-	23.58
	Change in other current asset	-1.73	-1.77
	Change in Current Liabilities	-11.90	-0.39
		-13.63	21.42
	Cash used in Operations	-33.60	584.23
	Taxes Paid	-37.14	-
	Net Cash used in Operating Activities	-70.74	584.23
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Dividend Income	3.52	3.55
	Reduction / (Addition) in investment	-	-588.14
	Purchase of Investment	-996.48	-
	Sale of Investment of Property	1,028.00	-
	other non current Asset	-	0.72
	Sale of Investment	42.34	-
	Long term loans	-	-
	Net Cash (used in) / from Investing Activities	77.38	-583.87
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Share Capital		
	Proceeds from Long Term borrowings		
	Net Cash from Financing Activities		
	Net Increase/(Decrease) in Cash and Cash Equivalents	6.63	0.36
	Opening Balance of Cash and Cash Equivalents	0.53	0.90
	Closing balance of Cash and Cash Equivalents	7.16	1.26
	Components of Cash and Cash Equivalents:		
	Balance with Bank in Current Accounts	7.16	1.26
	Cash on Hand	-	-
	Less: Working Capital Loan from Bank Repayable On demand	-	-



For & behalf of the Board

(Rajkumar Sarawgi)
Director

Place : Mumbai
Date : 12.11.2021



LIMITED REVIEW REPORT

Review Report to Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of **Satyam Silk Mills Limited** ("the Company") for the quarter and half year ended 30th September, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the corresponding quarter ended 30th September, 2020 and quarter ended 30th June, 2021, included in these unaudited financial results were reviewed by predecessor auditor and the financial statements of the Company for the year ended 31st March, 2021 were audited by predecessor auditor who expressed an unmodified conclusion/opinion on the same.



Mumbai
12th November, 2021

For SVP & Associates
Chartered Accountants
Firm Registration No. 003838N

Yogesh Kumar Singhania

Yogesh Kumar Singhania
Partner

Membership No. 111473
UDIN : 21111473AAAAET4706

SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021
Tel. : 022 - 2204 2554 / 2204 7164, Email : satyamsilkmill@gmail.com
L17110MH2004PTC030725 website : www.satyamsilkmill.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2021.

	(Rs. In Lacs)		
	Quarter Ended 30.09.2021	Half Year Ended 30.09.2021	Quarter Ended 30.09.2020
Total Income from Operations	0	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	360.33	801.09	-5.69
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	360.31	801.09	-5.69
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	317.22	697.90	-5.69
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	504.05	930.42	285.72
Equity Share Capital	73.50	73.50	73.50
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)- Basic and Diluted	43.16	94.95	-0.77
Other Equity			-

NOTE :

- 1) The above is an extract of the detailed format of Quarterly ended 30.09.2021 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly / half yearly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).
- 2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.11.2021



For SATYAM SILK MILLS LIMITED

Place : Mumbai
Date : 12.11.2021

Sd/-
Rajkumar Sarawgi
DIRECTOR

Satyam Silk Mills Limited

Related Party Disclosures

(All amount in Rs. Lacs, unless otherwise stated)

Disclosure of transactions between the Group and Related Parties and the status of Outstanding balances as at 30th September, 2020.

		Period Ended 30.09.2021	Period Ended 30.09.2020
Holding Company :	Not Applicable	Nil	Nil
Fellow Subsidiaries :	Not Applicable	Nil	Nil
Key Management personnel :			
	Remuneration paid to :		
	Executive Director		
	Raj Kumar Sarawgi	4.26	3.47
	Company Secretary		
	Apoorva Jain	1.2	1.2
	CFO		
	Mahesh Sharma	5.61	4.62
		<u>11.07</u>	<u>9.29</u>

Terms and conditions of transactions with related parties

All related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis. Outstanding balance at the period end are unsecured and settlement occurs in cash.

Other Related Parties with whom the company has transacted during the period

(I) Key Management Personnel

(a) Executive Directors :

Raj Kumar Sarawgi

Deepa Bhawsar

