

SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400 021
Tel. No. : 022 -2204 2554 / 2204 7164 Email : satyamsilkmill@gmail.com
CIN : L17110MH2004PTC030725 website : www.satyamsilkmill.com

Date: 12/02/2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400001

Re : Script Code 503893
Subject : Outcome of Board Meeting

Dear Sir / Madam,

In terms of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th February 2022 at the registered office of the Company at 82, Maker Chambers III, Nariman Point, Mumbai -400021 has, *interalia*, considered and approved the following:

1. Approval of unaudited financial results. Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Board of Directors has approved unaudited financial results for the quarter and nine months ended 31st December 2021. The copy of said unaudited financial results are enclosed herewith along with Limited Review Report for the said period in compliance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Issue of fully paid up equity shares of face value of Rs.10 each of the Company ("Equity Shares"), by way of a rights issue to the eligible shareholders of the Company for an amount not exceeding Rs. 3,67,50,000 (the "Issue") in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as "SEBI ICDR Regulations" and the issue "Rights Issue") at the following terms and conditions:
 - a) Rights Issue Price: Rs. 10 per Rights Equity Share;
 - b) Rights entitlement ratio: 5 (Five) Rights Equity Shares for every 1 (one) Equity Share held by eligible shareholders as on the Record Date;



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For the purposes of giving effect to the Rights Issue, the Board of Directors has constituted the Right Issue Committee to, *inter-alia*, decide the other terms and conditions of the Rights Issue, including the, record date, timing of the Rights Issue and other related matters.

The Board Meeting commenced at 4.00 pm and concluded at 4.40 pm.

Thanking You,
Yours faithfully,
For **SATYAM SILK MILLS LIMITED**



Rajkumar Sarawgi
Whole Time Director
DIN:00375257

