

## **SATYAM SILK MILLS LIMITED**

82, Maker Chamber III, Nariman Point, Mumbai 400 021  
Tel. No. : 022 -2204 2554 / 2204 7164 Email : satyamsilkmill@gmail.com  
CIN : L17110MH2004PTC030725 Website : www.satyamsilkmill.com

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**12/11/2021**

**The Secretary,**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Re : **Script Code 503893**  
Subject : **Outcome of Board Meeting, Unaudited Financial Results for the quarter and half year ended 30/09/2022.**

Dear Sir / Madam,

At the meeting held today the Board inter alia;

1. Approved the enclosed un-audited standalone financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022.
2. Took note of the enclosed Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2022.

Extracts of the un-audited standalone financial results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

The meeting of the Board of Directors commenced at 16.30 hrs. IST and ended on 17.15 hrs. IST.

You are requested to take this on record.

Thanking You,  
Yours faithfully,

For **SATYAM SILK MILLS LIMITED**

*Bijay Kumar Saraf*

**(Bijay Kumar Saraf)**  
**Wholetime Director**



# SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021  
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643  
Website: satyamsilkmill.com, Email id: satyamsilkmill@gmail.com

CIN : L17110MH2004PTC030725

## UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEARLY ENDED SEPTEMBER 30, 2022

(Rs. in Lacs except per share data)							
	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 30.06.2022 (Unaudited)	Quarter Ended 30.09.2021 (Unaudited)	Six month ended 30.09.2022 (Unaudited)	Six month ended 30.09.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)	
<b>1. (a) Net Sales/Income from Operations</b>	-	-	-	-	-	-	
(b) Other Income	12.78	10.04	372.00	22.82	821.06	840.06	
<b>Total Income</b>	12.78	10.04	372.00	22.82	821.06	840.06	
<b>2. Expenditure</b>							
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	
b. Consumption of raw materials	-	-	-	-	-	-	
c. Purchase of traded goods	-	-	-	-	-	-	
d. Employees cost	4.91	5.53	5.53	10.44	11.07	23.90	
e. Financial Cost	-	-	-	-	-	0.15	
f. Depreciation	-	-	-	-	-	0.01	
g. Listing Fees	0.88	0.89	0.88	1.77	1.77	3.54	
h. Legal & Professional Expenses	9.05	0.04	0.61	9.09	0.61	1.88	
i. Right Issue Expenses	10.27	7.54	-	17.81	-	0.50	
j. Other expenditure	2.15	0.20	4.65	2.35	6.52	12.22	
<b>Total Expenses</b>	27.26	14.20	11.67	41.46	19.97	42.20	
<b>3. Profit before Exceptional Items and tax (1-2)</b>	-14.48	-4.16	360.33	-18.64	801.09	797.86	
4. Exceptional items	-	-	-	-	-	-	
<b>5. Profit (+)/ Loss (-) before tax (3-4)</b>	-14.48	-4.16	360.33	-18.64	801.09	797.86	
6. Tax expense-							
A) Current Tax	2.93	-	42.74	2.93	102.84	98.78	
B) Deferred Tax Expenses / (Credit)	2.85	-4.43	0.36	-1.58	0.36	15.88	
C) Income Tax for Earlier Year	-	-	-0.03	-	-0.01	-0.02	
<b>7. Net Profit (+)/ Loss (-) for the period/ year (5-6)</b>	-20.26	0.27	317.22	-19.99	697.90	683.22	
8. Other Comprehensive Income (OCI)							
(a) Item that will not be classified to profit & loss	-	-	-	-	-	-	
(i) Equity Instruments through other Comprehensive Income (FVOCI)	-112.15	-21.10	210.96	-133.25	265.86	326.42	
(ii) income tax effect on above	12.83	2.41	-24.13	15.24	-33.34	-34.60	
(b) Items that will be reclassified to profit & Loss	-	-	-	-	-	-	
<b>Total Other Comprehensive Income</b>	-99.32	-18.69	186.83	-118.01	232.52	291.82	
<b>9. Total Comprehensive Income (after Tax) (7+8)</b>	-119.58	-18.42	504.05	-138.00	930.42	975.04	
10. Paid-up equity share capital of Face Value ` 10/- each	185.13	73.50	73.50	185.13	73.50	73.50	
11. Other Equity						2,084.13	
<b>12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic &amp; Diluted) (*Not Annualised)</b>	-1.66	0.04	43.16	-1.62	94.95	92.96	

### NOTE :

- The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 14th November, 2022. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- During the quarter under review the company has issued 11,16,250 equity shares of Rs.10/- each at par amounting to Rs.1,11,62,500/- by way of rights issue and utilised Rs.18,31,000/- out of these proceeds towards object as stated in Letter of Offer dated 06.06.2022 and balance amount has been temporarily invested in Mutual Fund.
- The Figures for the corresponding periods have been restated, regrouped wherever necessary, to make them comparable.

Place : Mumbai  
Date : 14.11.2022



For SATYAM SILK MILLS LIMITED

*B. S. Anil*  
Director

# Satyam Silk Mills Limited

82, Maker Chambers III, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022 (Rs. In Lakhs)

Particulars	As at September 30.09.2022 (Unaudited)	As at March 31.03.2022 (Audited)
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
a) Property, Plant and equipments	0.17	0.17
b) Financial assets		
i) Investments	1233.90	1367.84
c) Non-current Tax assets(net)	-	0.34
<b>Total Non Current Assets</b>	<b>1234.07</b>	<b>1368.35</b>
<b>2 Current Assets</b>		
a) Financial assets		
i) Investments	960.01	868.30
ii) Cash and Cash Equivalents	2.46	0.55
b) Other current assets	5.83	4.83
<b>Total Current Assets</b>	<b>968.30</b>	<b>873.68</b>
<b>TOTAL</b>	<b>2202.37</b>	<b>2242.03</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Share capital	185.13	73.50
b) Other equity	1926.12	2064.13
<b>Total Equity</b>	<b>2111.25</b>	<b>2137.63</b>
<b>2 Non-Current liabilities</b>		
1 a) Deferred tax liabilities (Net)	85.78	102.60
<b>Total Non Current Liabilities</b>	<b>85.78</b>	<b>102.60</b>
<b>3 Current liabilities</b>		
a) Financial liabilities		
i) Borrowing		
ii) Trade payable		
(a) Total Outstanding dues of Micro and Small Enterprises	-	-
(b) Others	2.18	0.94
b) Other Current Liabilities	0.36	0.09
c) Provisions	0.99	0.78
d) Current tax Liabilities(net)	1.81	-
<b>Total Current Liabilities</b>	<b>5.34</b>	<b>1.81</b>
<b>TOTAL</b>	<b>2202.37</b>	<b>2242.03</b>

Place : Mumbai  
Date : 14-11-2022



For Satyam Silk Mills Ltd

*B. S. Anil Kumar*

Director



SATYAM SILK MILLS LIMITED  
Cash Flow Statement for the half year ended 30th September,2022

(Rs in Lakhs)

A)	CASH FLOW FROM OPERATING ACTIVITIES	For the half year Ended 30th September 2022 (Unaudited)	For the Period Ended 30th September 2021 (Unaudited)
	Net profit/(loss) before tax as per profit and Loss account	-18.65	801.09
	Adjusted for:		
	Depreciation	-	-
	Dividend	-4.15	-3.52
	Fair value changes (net) on financial assets	-7.85	-6.03
	Profit on Sale of Property	-	-811.11
	Profit on Sale of Investment	-10.81	-0.36
	Interest Income	-0.02	-0.04
	<b>Operating Profit before Working Capital Changes</b>	<b>-22.82</b>	<b>-821.06</b>
	Adjusted for:	<b>-41.47</b>	<b>-19.97</b>
	Change in other current asset	-1.00	-1.73
	Change in Current Liabilities	1.72	-11.90
	<b>Cash Flow from Operations</b>	<b>0.72</b>	<b>-13.63</b>
	Taxes Refund/(Paid)	<b>-40.75</b>	<b>-33.60</b>
		<b>-0.76</b>	<b>-37.14</b>
	<b>Net Cash Flow from Investing Activities</b>	<b>-41.51</b>	<b>-70.74</b>
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Dividend Income	4.15	3.52
	Purchase of Investment	-118.76	-996.48
	Sale of Investment of Property	46.40	1,028.00
	Sale of Investment	-	42.34
	Interest Received	0.02	-
	<b>Net Cash Flow used in Investing Activities</b>	<b>-68.19</b>	<b>77.38</b>
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Share Capital	111.63	-
	Repayment of borrowing	-	-
	<b>Net Cash from Financing Activities</b>	<b>111.63</b>	<b>-</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>1.92</b>	<b>6.63</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>0.55</b>	<b>0.53</b>
	<b>Closing balance of Cash and Cash Equivalents</b>	<b>2.46</b>	<b>7.16</b>

Place: Mumbai  
Date: 14.11.2022.



For Satyam Silk Mills Limited

*Brian*  
Director

# SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021

Tel. : 022 - 2204 2554 / 2204 7164, Fax 022 - 22041643

L17110MH2004PTC030725

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEARLY ENDED SEPTEMBER 30, 2022

(Rs. In Lacs)

	Quarter Ended 30.09.2022 (Unaudited)	Half Year Ended 30.09.2022 (Unaudited)	Quarter Ended 30.09.2021 (Unaudited)
Total Income from Operations	-	-	-
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	-14.48	-18.64	360.33
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-14.48	-18.64	360.33
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-20.26	-19.99	317.22
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	-119.58	-138.00	504.05
Equity Share Capital	185.13	73.50	73.50
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
Basic and Diluted	-1.09	-1.62	43.16
Other Equity			

## NOTE :

1) The above is an extract of the detailed format of Quarterly ended 30.09.2022 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2022

Place : Mumbai  
Date : 14.11.2022



For SATYAM SILK MILLS LIMITED

*Biyanilux*  
BIJAY KUMAR SARAF  
DIRECTOR



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To The Board of Directors of  
SATYAM SILK MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of SATYAM SILK MILLS LIMITED (the 'Company') for the quarter and half year ended 30<sup>th</sup> September, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai  
14<sup>th</sup> November, 2022

For SVP & Associates

ICAI FRN: 003838N

Chartered Accountants

*Yogesh Kumar Singhania*

Yogesh Kumar Singhania

Partner

Membership No.: 111473

UDIN: 22111473 BDCAQD8883