

## SATYAM SILK MILLS LIMITED

82, Maker Chamber III, Nariman Point, Mumbai 400 021  
Tel. No. : 022 -2204 2554 / 2204 7164 Email : satyamsilkmill@gmail.com  
CIN : L17110MH2004PTC030725

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12/08/2023

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Re : Script Code 503893  
Subject : Unaudited Financial Results for the quarter ended 30/06/2023.

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, Board of Directors of the Company at its meeting held today i.e., **Saturday, August 12, 2023**, has inter-alia, Considered and approved Standalone Unaudited Financial Results of the Company for the quarter ended **June 30, 2023**, as reviewed and recommended by the Audit Committee at their respective meetings held today.


Copy of the Unaudited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed for your information and records. Same is also uploaded on the website of the Company [www.ridhisynthetics.com](http://www.ridhisynthetics.com).

An extract of the aforementioned results will be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11.30 am and concluded at 12.30 pm.

Further to our intimation dated 01.07.2023 regarding closure of 'Trading Window' for dealing in shares of the Company by the designated persons, pursuant to clause 4 of Schedule B of the SEBI (Prohibition of Insider Trading) Regulation, 2015 ("the Regulations"), the 'Trading Window' shall open 48 hours post announcement of financial results for the first quarter ended June 30, 2023.

Thanking You,  
Yours faithfully,  
For SATYAM SILK MILLS LIMITED

  
Rohitkumar Mishra  
Wholetime Director  
Encl :- As above.



**SATYAM SILK MILLS LIMITED**

82, Maker Chambers III, Nariman Point, Mumbai - 400 021

CIN : L17110MH2004PTC030725

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2023**

S.No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	<b>Income</b>				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	18.16	17.86	10.04	56.29
	<b>Total Income</b>	<b>18.16</b>	<b>17.86</b>	<b>10.04</b>	<b>56.29</b>
2	<b>Expenses</b>				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	(d) Employee Benefit Expenses	7.10	6.65	5.53	22.85
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and Amortisation Expenses	-	0.00	-	0.01
	(g) Listing Fees	0.96	0.88	0.89	3.54
	(h) Legal & Professional Fees	0.14	0.53	-	9.69
	(i) Right Issue Expenses	-	-	7.54	19.44
	(j) Other Expenses	0.42	1.20	0.24	2.37
	<b>Total Expenses</b>	<b>8.62</b>	<b>9.26</b>	<b>14.20</b>	<b>57.90</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>9.54</b>	<b>8.60</b>	<b>-4.16</b>	<b>-1.62</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>9.54</b>	<b>8.60</b>	<b>-4.16</b>	<b>-1.62</b>
6	<b>Tax Expenses</b>				
	(a) Current Tax	11.07	-0.54	-	-
	(b) Deferred Tax	-8.67	4.34	-4.43	6.41
	(c) Income Tax of Earlier Years	-	-	-	0.20
7	<b>Profit/(Loss) for the period/year (5-6)</b>	<b>7.14</b>	<b>4.80</b>	<b>0.27</b>	<b>-8.23</b>
8	<b>Other Comprehensive Income (OCI)</b>				
	(A) (i) Items that will not be reclassified to Profit and Loss:	113.87	-112.57	-21.10	-157.44
	(ii) Income Tax effect on above	-13.03	12.88	2.41	18.01
	(B) Items that will be reclassified to the Profit and Loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>100.84</b>	<b>-99.69</b>	<b>-18.69</b>	<b>-139.43</b>
9	<b>Total Comprehensive Income (after Tax) (7+8)</b>	<b>107.98</b>	<b>-94.89</b>	<b>-18.42</b>	<b>-147.65</b>
10	Paid-up Equity Share Capital (Face value of Re.10/- each)	185.13	185.13	73.50	185.13
11	Other Equity excluding revaluation reserve	-	-	-	1,916.48
12	Earning per share (Rs.)(* Not Annualised) Basic & Diluted	0.49 *	0.26 *	0.04 *	-0.54

**Notes to the financial results:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2023. The Statutory Auditor has issued audit report with unmodified opinion on the above results.
- The Company operates in single business segment and hence, the information pursuant to IND-AS-108 is not applicable.
- The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the previous financial year.



For and on Behalf of the Board

Date: 12th August 2023  
Place: Mumbai

*Rohit*  
Rohitkumar Mishra  
Whole time Director

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## EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2023.

(Rs. In Lacs)

	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2023 (Unaudited)
Total Income from Operations	-	-	-
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	9.54	-1.62	-4.16
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	9.54	-1.62	-4.16
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.14	-8.23	0.27
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	107.98	-147.65	-18.42
Equity Share Capital	185.13	185.13	73.50
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	0.49	-0.54	0.04
NOTE :			

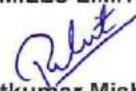
1) The above is an extract of the detailed format of Quarter ended 30.06.2023 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2023.

For SATYAM SILK MILLS LIMITED

Place : Mumbai  
Date : 12.08.2023



  
Rohitkumar Mishra  
Whole time Director





**INDEPENDENT AUDITOR'S REVIEW REPORT**

To The Board of Directors of  
**SATYAM SILK MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **SATYAM SILK MILLS LIMITED** (the 'Company') for the quarter ended 30<sup>th</sup> June, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the fact that the figures for the 3 months ended 31<sup>st</sup> March, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.  
Our conclusion is not modified in respect of this matter.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai  
12<sup>TH</sup> August, 2023

For SVP & Associates  
ICAI FRN: 003838N  
Chartered Accountants  
*Yogesh Kumar Singhania*  
Yogesh Kumar Singhania  
Partner  
Membership No.: 111473  
UDIN: 2311473 BG40HT 2462